## Abstract

The present invention aims at provision of a novel compound having a GPR40 receptor function modulating action,

by which is useful as an insulin secretagogue, an agent for the prophylaxis or treatment of diabetes and the like. The compound represented by the formula:

$$R^{4}$$

$$R^{2}$$

$$R^{5}$$

$$R^{6}$$

$$R^{1}$$

$$R^{6}$$

$$R^{1}$$

$$R^{1}$$

$$R^{1}$$

$$R^{2}$$

$$R^{2}$$

$$R^{2}$$

$$R^{3}$$

$$R^{5}$$

$$R^{6}$$

$$R^{1}$$

$$R^{1}$$

$$R^{2}$$

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$$R^{5}$$

$$R^{6}$$

$$R^{1}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{5}$$

$$R^{6}$$

$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{8}$$

$$R^{9}$$

$$R^{1}$$

$$R^{1}$$

$$R^{1}$$

$$R^{2}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{5}$$

$$R^{6}$$

$$R^{1}$$

$$R^{2}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{5}$$

$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{1}$$

$$R^{2}$$

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$$R^{4}$$

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$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{1}$$

$$R^{2}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{5}$$

$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{7}$$

$$R^{8}$$

$$R^{8}$$

$$R^{9}$$

$$R^{1}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{2}$$

$$R^{3}$$

$$R^{4}$$

$$R^{4}$$

$$R^{4}$$

$$R^{5}$$

$$R^{5}$$

$$R^{6}$$

$$R^{7}$$

$$R^{8}$$

$$R^{8}$$

$$R^{9}$$

$$R^{9$$

wherein each symbol is as defined in the description, a salt

thereof, and a prodrug thereof of the present invention
unexpectedly have a superior GPR40 receptor agonistic activity
and superior properties as pharmaceutical products such as
stability and the like, and can be safe and useful
pharmaceutical agents as agents for the prophylaxis or

treatment of GPR40 receptor-related pathology or diseases in
mammals.